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GROUP

Realty . Legal . Financial



Life & Legacy Starter Checklist

Planning ahead for wills and estate decisions.

LIFE & LEGACY CHECKLIST

Estate planning is often postponed because it requires thinking about difficult topics. However, creating a clear estate plan is one of the most important steps individuals can take to protect their families and assets.

Without proper planning, the law determines how assets are distributed, often in ways that may not reflect a person's intentions.

This checklist outlines the essential decisions involved in estate planning.



Identify Beneficiaries

Beneficiaries are the individuals who will receive your assets after your passing.

Decisions should include:

- Who will receive assets
- How assets should be divided
- What should happen if a beneficiary passes away before you



Choose an Executor

The executor is responsible for administering the estate and carrying out the instructions in the will.

This role involves:

- Managing assets
- Paying outstanding obligations
- Distributing assets to beneficiaries

Selecting a responsible and organized individual is important.



Consider Tax Efficiency

Estate planning should consider strategies that minimize tax exposure where possible.

Certain asset transfers may be structured to reduce tax obligations and simplify the administration process.



Plan for Incapacity

Estate planning also includes preparing for situations where someone may be alive but unable to make decisions.

This is where **Power of Attorney documents** become essential.

Why The Aruldason Group

Estate planning involves legal, financial, and family considerations.

The Aruldason Group provides clear guidance to help clients:

- Structure wills effectively
- Protect assets
- Ensure their wishes are carried out